

REPORT ON INDIAN BUDGET 2016, VIEWS & VISION ON SOCIETY, TECHNOLOGY AND INDUSTRY-PANEL DISCUSSION.

22-3-2016

The Budget-Panel discussion was held on 21-3-2016 from 2pm to 4pm at A.P.J Abdul Kalam Hall, RRCE. The Resource persons were Prof.Charan Singh, RBI Chair Professor, Mr.SampathRaman, President FKCCI,

Dr.Saibaba,Professor, DSATM and Dr.M.R Sripati Rao, DSI.The Programme was intended for 8th semester and 6th semester students, MBA and MCA students.

The Programme started with the invocation song by Ms.Varalakshmi.K, Ms.Ranjitha and Ms.Prema, students of II SEM MBA

The Resource persons were welcome to the Dias and continued with the lighting of lamp by the dignitaries.

The Welcome Address was given by Ms.Ranjitha

The brief profile of the Resource Persons has been read by Dr.K.Pavankumar,HOD-MBA

The Programme was addressed by the Rector,RRGI. He underlined the importance of the budget and its contributions to the society.

The Panel discussion started with Prof.Charan singh on the Economy, The operators of Economy, Comparison of Indian Economy with USA and China. He expressed that Indian economy as an 'Elephant' which has to be transformed to a roaring lion through Make In India and through Start ups. He symbolized the present status of Indian economy as a little cub. He enchanted the potentials and the role taken by the Indians all over the world in key economic areas. He brought out the performance of various sectors through statistics and has highlighted the role that the Indians to take to transform india from and elephant to a roaring lion. He stressed upon the "Vision" that India need to carry forward to transform itself. He addressed the situations in which the central budget is prepared, when few states are having the elections in the short future. He has explained on nine pillars of economy and the necessity to strengthen these to strengthen Indian economy. He told further strengthening of rural areas ,creating rurban clusters voluntary disclosure scheme, recapitalization of bank, encouraging housing sector and the employment generation through strengthening of startups are the few best elements of the central budget and he has given some of the missing issues in the central budget like social security, GST etc.

Mr.Sampath Raman has come out with points on the opportunities for the engineering students which are incorporated in the budget like fund created for the start ups advised the students to avail the opportunity. He mentioned the quantum of black money and stresses upon reduction in the corporate taxes, improvisation of corporate governance, investment in gold.

Dr.Saibaba stressed upon the students to open the demat a/c, Savings bank account and start investing in the stock markets, which will enable them to become good managers of finance by taking systematic risk. He also reiterated on making the students to focus on becoming entrepreneurs rather than employees of an organization. He also stressed upon the transforming of Indians from untouchables to dignified and talented personalities. He also mentioned that the improvisation in transparency in governance is of prime importance.

Dr.Sripati Rao highlighted on capital infusion, Strengthening of infrastructure, NPAs, proper monitoring of finances in banks which reduces the NPAs and strengthening of the financial institutions and he underlined the importance of ethics in managing the businesses to strengthen the Indian economy. He advised the students to become job providers rather than becoming job seekers

The Programme was concluded with the questioning on the budgetary aspects by the students to the Resource Persons and finally ended with vote of thanks rendered by Rector, RRGI.

Dr.K.Pavankumar
HOD-MBA